Chippenham Town Council

Unaudited Financial Statements

For the year ended 31 March 2026

Chippenham Town Council

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Chippenham Town Council

Council Information

31 March 2026

(Information current at 17th June 2026)

Town Mayor

Cllr M. Bragg

Councillors

Cllr N. J. A. Murry (Deputy Mayor)

Cllr D. B. Allen
Cllr D. Baseley
Cllr C. M. Cape
Cllr J. Cartwright
Cllr P. Cousins
Cllr L. Dawson
Cllr S. Findlay
Cllr G. Grimes
Cllr J. Hall
Cllr K. Macdermid
Cllr A. Massie
Cllr F. McIntosh
Cllr B. Nonhoff
Cllr M. Owen
Cllr D. Poole
Cllr N. Puntis (Deputy Leader)
Cllr C. Robinson
Cllr H. Ruttledge
Cllr J. Scott
Cllr J. R. Scragg
Cllr S. Townsend
Cllr E. Wakeman (Leader)

Chief Executive

Mr M. Smith MBA LLB (Hons) CMgr FCMI

Responsible Financial Officer (R.F.O.)

Mrs Gillian Ballinger MAAT

Chippenham Town Council

Council Information

31 March 2026

Auditors

PKF Littlejohn LLP
SBA Team
1 Westferry Circus
Canary Wharf
London
E14 4HD

Internal Auditors

Auditing Solutions Limited
Clackerbrook Farm
46 The Common
Bromham
Chippenham
Wiltshire
SN15 2JJ

Chippenham Town Council

Statement of Responsibilities

31 March 2026

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Finance Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2026 and its income and expenditure for the year then ended.
In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Chippenham Town Council at 31 March 2026, and its income and expenditure for the year ended 31 March 2026.

Signed: ....

Mrs Gillian Ballinger MAAT- Responsible Finance Officer

Date: ....17.6.26...

Chippenham Town Council

Statement of Accounting Policies

31 March 2026

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £2,500 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Chippenham Town Council

Statement of Accounting Policies

31 March 2026

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 to 10 years on a straight line basis.

Play equipment is depreciated over 10 years on a straight line basis.

Infrastructure assets are depreciated over 10 to 50 years on a straight line basis.

Community assets are not depreciated because they are purely of intrinsic or nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at notes 12 and 13.

Stocks and Work in Progress

Stocks held for resale, where significant (generally in excess of £1,000), were previously valued at the lower of cost or net realisable value. Such stocks are now treated as an expense when purchased in the same way as other consumable stocks.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Chippenham Town Council

Statement of Accounting Policies

31 March 2026

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 17.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 20 to 21.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2028 and any change in contribution rates as a result of that valuation will take effect from 1st April 2029.

Chippenham Town Council

Income and Expenditure Account

31 March 2026

	Notes	2026 £	2025 £
Income			
Precept on Wiltshire Council		4,380,925	4,151,782
Grants Receivable		74,098	128,825
Rents Receivable, Interest & Investment Income	3	108,708	96,562
Charges made for Services		658,522	614,026
Other Income		752,141	730,162
Total Income		5,974,394	5,721,357
Expenditure			
Direct Service Costs:			
Salaries & Wages		(2,548,904)	(2,392,646)
Grant-aid Expenditure		(46,085)	(46,810)
Other Costs	1	(1,750,969)	(1,595,245)
Democratic, Management & Civic Costs:			
Salaries & Wages		(535,307)	(408,162)
Other Costs	1	(346,542)	(305,754)
Total Expenditure		(5,227,807)	(4,748,617)
Excess of Income over Expenditure for the year.		**746,587**	**972,740**
Exceptional Items			
Profit/(Loss) on the disposal of fixed assets		32,000	-
Investment (Losses)		(17,648)	-
Net Operating Surplus for Year		**760,939**	**972,740**
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(42,334)	(48,168)
Capital Expenditure charged to revenue	10	(81,729)	(601,055)
Reverse profit on asset disposals		(32,000)	-
Reverse Losses on investment disposals		17,648	-
Transfer (to) Earmarked Reserves	21	(801,391)	(115,926)
(Deficit)/Surplus for the Year (from)/to General Fund		**(196,515)**	**207,591**
Net Surplus for the Year		**604,876**	**323,517**
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	21	801,391	115,926
(Deficit)/Surplus for the Year (from)/to General Fund		(196,515)	207,591
		604,876	**323,517**

The council had no other recognisable gains and/or losses during the year.

The notes on pages 13 to 23 form part of these unaudited statements.

Chippenham Town Council

Statement of Movement in Reserves

31 March 2026

Reserve	Purpose of Reserve	Notes	2026	Net Movement in Year	2025
			£	£	£
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	20	3,756,420	(111,496)	3,867,916
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	21	2,520,723	801,389	1,719,334
General Fund	Resources available to meet future running costs		1,003,317	(196,515)	1,199,832
Total			7,280,460	493,378	6,787,082

The notes on pages 13 to 23 form part of these unaudited statements.

Chippenham Town Council

Balance Sheet

31 March 2026

	Notes	2026 £	2026 £	2025 £
Fixed Assets				
Tangible Fixed Assets	9		5,604,461	5,864,984
Long Term Assets				
Investments Other Than Loans	12		200,000	400,000
Current Assets				
Stock	14	9,978		9,385
Debtors and prepayments	15	282,058		277,741
Investments	13	250,000		250,000
Cash at bank and in hand		3,200,548		2,517,310
		3,742,584		3,054,436
Current Liabilities				
Current Portion of Long Term Borrowings	17	(39,699)		(39,155)
Current Portion of Deferred Liabilities		-		(3,179)
Creditors and income in advance	16	(418,544)		(535,270)
Net Current Assets			3,284,341	2,476,832
Total Assets Less Current Liabilities			9,088,802	8,741,816
Long Term Liabilities				
Long-term borrowing	17		(268,544)	(308,243)
Deferred Grants	19		(1,539,798)	(1,646,491)
Total Assets Less Liabilities			7,280,460	6,787,082
Capital and Reserves				
Capital Financing Reserve	20		3,756,420	3,867,916
Earmarked Reserves	21		2,520,723	1,719,334
General Reserve			1,003,317	1,199,832
			7,280,460	6,787,082

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2026, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 17th June 2026 .

Signed: M Bragg

Cllr M. Bragg
Town Mayor

Mrs Gillian Ballinger MAAT
Responsible Financial Officer

Date: 17th June 2026

17.6.26

The notes on pages 13 to 23 form part of these unaudited statements.

Chippenham Town Council

Cash Flow Statement

31 March 2026

	Notes	2026 £	2026 £	2025 £
REVENUE ACTIVITIES				
Cash outflows				
Paid to and on behalf of employees		(3,067,163)		(2,798,427)
Other operating payments		(2,279,764)		(1,842,369)
			(5,346,927)	(4,640,796)
Cash inflows				
Precept on Wiltshire Council		4,380,925		4,151,782
Cash received for services		1,423,182		1,336,969
Revenue grants received		74,098		128,825
			5,878,205	5,617,576
Net cash inflow from Revenue Activities	24		531,278	976,780
SERVICING OF FINANCE				
Cash outflows				
Interest paid		(10,635)		(11,894)
Interest element of Finance Lease/HP Installments		(781)		(2,342)
Cash inflows				
Interest received		116,258		89,012
Net cash inflow from Servicing of Finance			104,842	74,776
CAPITAL ACTIVITIES				
Cash outflows				
Purchase of fixed assets		(92,900)		(1,086,390)
Purchase of investments		-		(200,000)
Cash inflows				
Sale of investments		182,352		-
Net cash inflow/(outflow) from Capital Activities			89,452	(804,098)
Net cash inflow before Financing			725,572	247,458
FINANCING AND LIQUID RESOURCES				
(Increase) in money on call			-	(250,000)
Cash outflows				
Loan repayments made			(39,155)	(38,630)
			(3,179)	(9,538)
Net cash (outflow) from financing and liquid resources			(42,334)	(298,168)
Increase/(Decrease) in cash	25		**683,238**	**(50,710)**

The notes on pages 13 to 23 form part of these unaudited statements.

Chippenham Town Council

Notes to the Accounts

31 March 2026

1 Other Costs Analysis
Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2026	2025
	£	£
Heritage	199,105	182,327
Town Hall and Neeld C & A Centre	261,671	266,122
Community Parks & Open Spaces	326,299	336,049
Sports Facilities	489,040	335,610
Cemeteries	79,894	72,783
Town Centre Services	243,471	192,788
Town Centre Promotion	197,574	256,376
Less: Grant-aid Expenditure	(46,085)	(46,810)
Total	1,750,969	1,595,245

Democratic, Management & Civic Costs

	2026	2025
	£	£
Corporate and Democratic Services	212,278	182,546
Civic Expenses	85,817	74,124
Mayors Allowance	4,865	4,817
Members' Allowances	32,352	30,214
Interest Payable	11,230	14,053
Total	346,542	305,754

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2026	2025
	£	£
External Interest Charges - Loans	10,449	11,711
External Interest Charges - Lease/H.P.	781	2,342
	11,230	14,053

3 Interest and Investment Income

	2026	2025
	£	£
Interest Income - General Funds	108,708	96,562
	108,708	96,562

4 Related Party Transactions

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

Central Government

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

Principal Authorities

The District/Borough Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 8.

The council has the following funding arrangements in place with other authorities to secure the continued operation of certain services:

Members of the council

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.

Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

Officers of the Council

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

Other Organisations

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

5 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2026	2025
	£	£
Fees for statutory audit services	3,780	3,780
Total fees	3,780	3,780

Chippenham Town Council

Notes to the Accounts

31 March 2026

6 Members' Allowances

	2026 £	2025 £
Members of Council have been paid the following allowances for the year:		
Mayoral Allowance	4,865	4,817
Members' Allowances	32,352	30,214
	37,217	35,031

7 Employees

The average weekly number of employees during the year was as follows:

	2026 Number	2025 Number
Full-time	56	50
Part-time	20	16
Temporary	24	24
	100	90

All staff are paid in accordance with nationally agreed pay scales.

8 Pension Costs

The council participates in the Wiltshire Pension Fund. The Wiltshire Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2026 was £467,446 (31 March 2025 - £437,219).

The most recent actuarial valuation was carried out as at 31st March 2025, and the council's contribution rate is confirmed as being 17.70% of employees' employees' salary with effect from 1st April 2026 (year ended 31 March 2026 – 19.70%, }).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Wiltshire Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Chippenham Town Council

Notes to the Accounts

31 March 2026

9 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra-structure Assets	Community Assets	Total
Cost	£	£	£	£	£	£
At 31 March 2025	4,091,460	1,280,902	1,644,027	2,756,825	163,575	9,936,789
Additions	-	-	113,729	-	-	113,729
Disposals	-	-	(87,853)	-	-	(87,853)
At 31 March 2026	4,091,460	1,280,902	1,669,903	2,756,825	163,575	9,962,665
Depreciation						
At 31 March 2025	(1,004,359)	(580,993)	(1,294,615)	(1,191,838)	-	(4,071,805)
Charged for the year	(54,550)	(47,610)	(142,230)	(129,862)	-	(374,252)
Eliminated on disposal	-	-	87,853	-	-	87,853
At 31 March 2026	(1,058,909)	(628,603)	(1,348,992)	(1,321,700)	-	(4,358,204)
Net Book Value						
At 31 March 2026	3,032,551	652,299	320,911	1,435,125	163,575	5,604,461
At 31 March 2025	3,087,101	699,909	349,412	1,564,987	163,575	5,864,984

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 31st March 2007 by external independent valuers, Messrs Dreweatt Neate, Chartered Surveyors. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

	2026	2025
	£	£
Value as at 31 March 2025	-	10,596
Depreciation Charged in Year	-	(10,596)
Value as at 31 March 2026	-	-

10 Financing of Capital Expenditure

	2026 £	2025 £
The following capital expenditure during the year:		
Fixed Assets Purchased	113,729	1,108,731
	113,729	1,108,731
was financed by:		
Capital Receipts	32,000	-
Capital Grants	-	507,676
Revenue:		
Capital Projects Reserve	164,253	31,653
Equipment Replacement Reserve	123,110	320,258
Precept and Revenue Income	(205,634)	249,144
	113,729	1,108,731

11 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Town Hall & Neeld Community & Arts Centre

Stanley Park Facilities and Playing Fields

Pavilions at John Coles Park

London Road Cemetery

Heritage Centre and Yelde Hall

Vehicles and Equipment

Light Vans – 3

Tractors – 2

Sundry grounds maintenance equipment

Sundry office equipment

Christmas Lights

CCTV Equipment

Heritage Centre & Yelde Hall display equipment

Infrastructure Assets

Bus Shelters

Street furniture

Stanley Park Landscaping

Stanley Park All Weather Pitch

Stanley Park Solar Panels

Public Conveniences

Chippenham Town Council

Notes to the Accounts

31 March 2026

11 Information on Assets Held (cont'd)

Community Assets

The Buttercross, War Memorial and JCP Fountain

Town Crest and Civic Artefacts

Allotments – 6

Parks, recreation grounds and playing fields - 5

Childrens' play areas and associated equipment – 7

Monkton Park

Derriads Pond

Antique Fire Engine

Maps, pictures and artefacts at Heritage Centre

12 Investments

	Investments Other Than Loans £
Cost	
At 01 April 2025	400,000
Disposals	(200,000)
At 31 March 2026	200,000
Amounts Written Off	
At 31 March 2026	-
Net Book Value	
At 31 March 2026	200,000
	200,000
At 01 April 2025	400,000
	400,000

At 31 March 2026 the investments included above at a cost of £200,000 had a market value of £211,080 (31 March 2025 - £398,100).

13 Current Asset Investments

	2026 £	2025 £
Morgan Stanley Investment	250,000	250,000
	250,000	250,000

14 Stocks

	2026 £	2025 £
Heritage Centres	9,978	9,385
	9,978	9,385

15 Debtors

	2026 £	2025 £
Trade Debtors	63,096	60,067
VAT Recoverable	106,055	126,265
Other Debtors	-	188
Prepayments	87,523	58,287
Accrued Interest Income	-	7,550
Capital Grant Debtors	25,384	25,384
	282,058	277,741

16 Creditors and Accrued Expenses

	2026 £	2025 £
Trade Creditors	104,295	252,675
Other Creditors	27,543	18,763
Superannuation Payable	50,947	46,041
Payroll Taxes and Social Security	61,581	49,438
Accruals	158,208	142,207
Accrued Interest Payable	1,144	1,330
Income in Advance	3,656	2,475
Capital Creditors	11,170	22,341
	418,544	535,270

17 Long Term Liabilities

	2026	2025
	£	£
Public Works Loan Board	308,243	347,398
	308,243	347,398

	2026	2025
	£	£
The above loans are repayable as follows:		
Within one year	39,699	39,155
From one to two years	40,265	39,699
From two to five years	115,779	122,577
From five to ten years	112,500	133,467
Over ten years	-	12,500
Total Loan Commitment	308,243	347,398
Less: Repayable within one year	(39,699)	(39,155)
Repayable after one year	268,544	308,243

18 Deferred Liabilities

	2026	2025
	£	£
H.P. and Lease Creditors	-	3,179

	2026	2025
	£	£
The above liabilities are repayable as follows:		
Within one year	-	3,179
From one to two years	-	-
From two to five years	-	-
From five to ten years	-	-
Over ten years	-	-
Total Deferred Liabilities	-	3,179
Less: Repayable within one year	-	(3,179)
	-	-

19 Deferred Grants

	2026 £	2025 £
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	-	507,676
Applied to finance capital investment	-	(507,676)
At 31 March	-	-
Capital Grants Applied		
At 01 April	1,646,491	1,259,886
Grants Applied in the year	-	507,676
Released to offset depreciation	(106,693)	(121,071)
Extinguished and/or transferred	-	-
At 31 March	1,539,798	1,646,491
Total Deferred Grants		
At 31 March	1,539,798	1,646,491
At 01 April	1,646,491	1,259,886

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

20 Capital Financing Account

	2026 £	2025 £
Balance at 01 April	3,867,916	3,516,637
Financing capital expenditure in the year		
Additions - using capital receipts	32,000	-
Additions - using revenue balances	81,729	601,055
Loan repayments	42,334	48,168
Disposal of fixed assets	(87,853)	-
Depreciation eliminated on disposals	87,853	-
Reversal of depreciation	(374,252)	(419,015)
Deferred grants released	106,693	121,071
Balance at 31 March	3,756,420	3,867,916

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Chippenham Town Council

Notes to the Accounts

31 March 2026

21 Earmarked Reserves

	Balance at 01/04/2025	Contribution to reserve	Contribution from reserve	Balance at 31/03/2026
	£	£	£	£
Capital Projects Reserves	1,047,018	180,000	(164,253)	1,062,765
Asset Renewal Reserves	18,191	128,000	(123,110)	23,081
Other Earmarked Reserves	654,125	1,480,466	(699,714)	1,434,877
Total Earmarked Reserves	1,719,334	1,788,466	(987,077)	2,520,723

The Capital Projects Reserves are credited with amounts amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.
The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2026 are set out in detail at Appendix A.

22 Capital Commitments

The council had no capital commitments at 31 March 2026 not otherwise provided for in these accounts.

23 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

24 Reconciliation of Revenue Cash Flow

	2026	2025
	£	£
Net Operating Surplus for the year	546,587	972,740
Add/(Deduct)		
Interest Payable	11,230	14,053
Interest and Investment Income	(116,258)	(89,012)
(Increase) in stock held	(593)	(2,372)
(Increase) in debtors	(4,317)	(51,190)
(Decrease)/Increase in creditors	(105,371)	132,561
Revenue activities net cash inflow	331,278	976,780

25 Movement in Cash

	2026 £	2025 £
Balances at 01 April		
Cash with accounting officers	600	600
Cash at bank	2,516,710	2,567,420
	2,517,310	2,568,020
Balances at 31 March		
Cash with accounting officers	600	600
Cash at bank	3,199,948	2,516,710
	3,200,548	2,517,310
Net cash inflow/(outflow)	683,238	(50,710)

26 Reconciliation of Net Funds/Debt

	2026 £	2025 £
Increase/(Decrease) in cash in the year	683,238	(50,710)
Cash outflow from repayment of debt	42,334	48,168
Net cash flow arising from changes in debt	42,334	48,168
Deferred interest accrued but not paid	781	3,122
Movement in net funds in the year	726,353	580
Cash at bank and in hand	2,517,310	2,568,020
Total borrowings	(350,577)	(398,745)
Net funds at 01 April	2,166,733	2,169,275
Cash at bank and in hand	3,200,548	2,517,310
Total borrowings	(308,243)	(350,577)
Net funds at 31 March	2,892,305	2,166,733

27 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 17th June 2026), which would have a material impact on the amounts and results reported herein.

Chippenham Town Council

Appendices

31 March 2026

Appendix A

Schedule of Other Earmarked Reserves

	Balance at 01/04/2025	Contribution to reserve £	Contribution from reserve £	Balance at 31/03/2026 £
Capital Projects Reserves				
Rolling Capital Fund	1,047,018	180,000	(245,428)	981,590
	1,047,018	180,000	(245,428)	981,590
Asset Replacement Reserves				
Stanley Park	14,493		(14,493)	0
Vehicle Replacement	3,666	122,000	(103,182)	22,484
C C T V Replacement	32	6,000	(5,435)	597
	18,191	128,000	(123,110)	23,081
Other Earmarked Reserves				
Elections	0	50,000	(50,000)	0
Wayfinding Signage	10,000	5,000	(10,000)	5,000
Tree Planting	5,000	5,000		10,000
Bus Shelter re-Glazing	1,105			1,105
Neighbourhood Plan	21,566		(2,855)	18,711
Open Space Monkton Park	5,000	5,000		10,000
Neeld Future Development	0			0
Town Hall Infrastructure	13,609		(13,609)	0
War Memorial	13,377		(12,635)	742
Stanley Park Drainage	51	33,000	(33,051)	0
Play Area Equipment	1,602	40,000	(15,327)	26,275
Parks Improvements	11,648	5,000	(15,666)	982
EV Charging Imfrastructure Pilot	15,000	15,000		30,000
Museum Infrastructure	33,562		(33,562)	0
Technology Upgrades	25,000		(25,000)	0
Monkton Park Bridge Inspection	5,000		(1,999)	3,001
CTC Donations	3,913			3,913
Public Projects	45,666	35,000	(10,120)	70,546
WASP Health Project	5,000		(5,000)	0
SP New 3G Pitch		30,000	(13,500)	16,500
Public Conveniences	5,285	5,000	(5,981)	4,304
Climate Projects	33,912	20,000	(18,492)	35,420
Project Management	36	50,000	(30,372)	19,664
Donations/Legacies Museum	6,212	5,732		11,944
Play Area Income WC	23,991			23,991
Active Travel	15,000	10,000	(5,515)	19,485
Tree Maintenance	6,426		(6,426)	0
S 106 Contributions	7,606			7,606
Museum Grant		3,000		3,000
Community Infrastructure Levy 2025/26		686,855		686,855
Community Infrastructure Levy 2024/25	315,883	4,955	(192,401)	128,437
Tennis Club Maintenance Fund	1,790	3,492	(645)	4,637
s106 Little Battons	21,885			21,885
Site Maintenance		85,000	(80,547)	4,453
JCP Fountain Maintenance		20,000	(68)	19,932
LRC Building Survey		3,000	(250)	2,750
Town Hall Door Replacement		50,000		50,000
HVO Tank Placement		15,000	(10,298)	4,702
Patterdown Allotment		15,000	(8,459)	6,541
Cremation Sets		10,000	(10,000)	0
B Parade Toilets		100,000	(45,876)	54,124
Venues Heating Repl't		185,000	(1,559)	183,441
Bridsmarsh Allotments		10,432	(4,265)	6,167
	654,125	1,505,466	(663,478)	1,496,113
TOTAL EARMARKED RESERVES	**1,719,334**	**1,813,466**	**(1,032,016)**	**2,500,784**

Chippenham Town Council

31 March 2026

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Heritage Centre	528,283	580,302
Town Hall and Neeld C & A Centre	426,348	431,455
Community Parks & Open Spaces	809,836	893,193
Sports Facilities	497,563	574,693
Cemetery	119,870	133,216
Town Centre Services	699,420	681,962
Town Centre Promotion (including Markets)	375,389	353,517
Net Direct Services Costs	3,456,709	3,648,338
Corporate and Democratic Services	740,150	83,478
Net Democratic, Management and Civic Costs	740,150	83,478
Interest & Investment Income	(66,458)	(108,708)
Loan Charges	50,524	53,564
Capital Expenditure	20,000	113,729
Proceeds of Disposal of Capital Assets	-	(214,352)
Transfers to/(from) other reserves	180,000	801,391
(Deficit from) General Reserve	-	(196,515)
Precept on Wiltshire Council	4,380,925	4,380,925

Chippenham Town Council

31 March 2026

Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2026 £ Gross Expenditure	2026 £ Income	2026 £ Net Expenditure	2025 £ Net Expenditure
CULTURAL & RELATED SERVICES					
Heritage Centre}		618,807	(38,505)	580,302	505,586
Town Hall and Neeld C & A Centre		598,318	(166,863)	431,455	441,339
Community Parks & Open Spaces		961,946	(68,753)	893,193	863,960
Sports Facilities		895,243	(320,550)	574,693	467,170
ENVIRONMENTAL SERVICES					
Cemetery		201,851	(68,635)	133,216	105,115
Town Centre Services		707,292	(25,330)	681,962	595,383
PLANNING & DEVELOPMENT SERVICES					
Town Centre Promotion (including markets)		362,501	(8,984)	353,517	348,297
CENTRAL SERVICES					
Corporate and Democratic Services		630,250	(787,141)	(156,891)	(261,064)
Civic Expenses		240,369	-	240,369	195,765
Net Cost of Services		**5,216,577**	**(1,484,761)**	**3,731,816**	**3,261,551**